

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Vanderburgh County
 Allocation Area Code T82001
 Allocation Area Name US 41 & Baseline Road EDA (Azteca)

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$56,932,815</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>3,503,192</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$60,436,007</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>60,758,295</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,016,490</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>1,277,200</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>26,280</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$59,992,725</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99267</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$56,515,497</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,242,798</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.2755</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$96,545</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.2755</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99267</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16

Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name US 41 & Baseline Road EDA (Azteca)

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Vanderburgh County
 Allocation Area Code T82002
 Allocation Area Name Burkhardt Road EDA

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$121,095,324</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>329,409,960</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$450,505,284</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>463,541,212</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>7,483,435</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>620,650</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>1,000,000</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$454,437,127</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00873</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$122,152,486</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$341,388,726</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.4643</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$11,826,730</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.4643</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00873</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16
Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Burkhardt Road EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Vanderburgh County
 Allocation Area Code T82003
 Allocation Area Name Vanderburgh Industrial Park

Form Prepared By:

Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$317,040</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>28,278,632</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$28,595,672</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>45,473,695</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>14,723,010</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,755,805</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$28,994,880</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01396</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$321,466</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$45,152,229</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.2755</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,027,439</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.2755</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01396</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16

Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Vanderburgh Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Vanderburgh County
 Allocation Area Code T82004
 Allocation Area Name USI

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$12,221,490	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	3,482,010	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$15,703,500
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	17,459,958	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,581,185	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$15,878,773
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01116
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$12,357,882
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$5,102,076
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.1031
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$107,302
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		2.1031
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01116

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16
Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name USI

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction EVAAD
 Allocation Area Code T82005
 Allocation Area Name EVAAD

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$0</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>0</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$0</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>#DIV/0!</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>#DIV/0!</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>#DIV/0!</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.4623</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>#DIV/0!</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.4623</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>#DIV/0!</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16
Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name EVAAD

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Evansville City
 Allocation Area Code T82006
 Allocation Area Name Downtown Allocation Area No. 1

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$55,757,395</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>198,265,095</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$254,022,490</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>260,869,483</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>3,431,659</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,613,998</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$255,823,826</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00709</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$56,152,715</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$204,716,768</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.5485</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$7,264,375</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.5485</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00709</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16

Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Downtown Allocation Area No. 1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Evansville City
 Allocation Area Code T82007
 Allocation Area Name Jacobsville

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$63,479,613</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>4,862,699</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$68,342,312</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>67,777,994</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,587,914</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>2,675,320</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>222,930</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$68,642,470</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00439</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$63,758,289</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,019,705</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.5485</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$142,639</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.5485</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00439</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/4/16

Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Jacobsville

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Evansville City
 Allocation Area Code T82008
 Allocation Area Name Center City Industrial Park

Form Prepared By:

Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$12,404,670</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(2,545,126)</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,859,544</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>10,971,970</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>950,182</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$10,021,788</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01646</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$12,608,851</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$1,636,881)</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.5485</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$58,085)</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.5485</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01646</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16

Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Center City Industrial Park

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Evansville City
 Allocation Area Code T82009
 Allocation Area Name Arts District

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$77,340,208</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(10,724,368)</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$66,615,840</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>69,508,886</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,848,722</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>107,588</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$67,767,752</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01729</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$78,677,420</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$9,168,534)</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.5485</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$325,345)</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.5485</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<div style="border: 1px solid black; padding: 2px;"><u>1.01729</u></div>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16

Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Arts District

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Evansville City
 Allocation Area Code T82010
 Allocation Area Name Mead Johnson

Form Prepared By:

Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$1,975,990</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>687,403</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,663,393</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>2,861,625</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>162,635</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$2,698,990</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01337</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,002,409</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$859,216</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.5485</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$30,489</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.5485</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01337</u>

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16

Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Mead Johnson

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Vanderburgh
 Jurisdiction Evansville City
 Allocation Area Code T82011
 Allocation Area Name Downtown Allocation Area No. 2

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	0	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$0
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	0	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$0
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		#DIV/0!
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		#DIV/0!
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		#DIV/0!
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.5485
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		#DIV/0!
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		3.5485
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		#DIV/0!

I, Brian Gerth, Auditor of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/4/16
Brian Gerth
 County Auditor (Signature)

Brian Gerth
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Downtown Allocation Area No. 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8-5-16
 Date (month, day, year)